Riverbanks Park Commission Meeting Minutes 18 May 2017

Attendance Report

Commissioners Present: Mary Howard, Bob Davidson, Jan Stamps, Bud Tibshrany, Alana Williams, and Jim Smith Commissioners Absent: Phil Bartlett Staff Present: Tommy Stringfellow, Breta Rheney Staff Absent: Satch Krantz

Call to Order

Chairwoman Howard called the meeting to order.

Reading of the Minutes

The April 2017 minutes were approved as distributed.

Chief Finance Officer's Report

CFO Rheney provided the following report:

April 2017 was a record month. During the month we set both daily (14,000+) and monthly (200,000+) attendance records, resulting in a surplus of \$1,647,685 for this fiscal year. After considering transfers to fund part of the capital expenditures, we have a net surplus of \$1,083,335. Highlights include:

Attendance

Through April attendance was 133,601 over budget and 124,719 ahead of the prior fiscal year.

Revenue vs. Expense

Revenue

- Revenue continues to remain strong and supports overages in department and capital expenses.
- The budget surplus of \$355,166 in Classes and Programs, Rides and Attractions, and Events consist of the following:

| 0 | Revenue | \$ 270,198 | | |
|---|-----------------------|-------------|--|--|
| 0 | Personnel Costs | \$ 95,256 | | |
| 0 | Other Operating Costs | \$ (10,288) | | |
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Expenses

- The budget deficit of \$391,554 in departmental expenses consist of the following:
 - Personnel Costs \$89,822

| 0 | Other Operating Costs | \$(246,858) |
|---|------------------------|-------------|
| 0 | Utilities – Electrical | \$ (93,678) |

• Utilities – Water & Sewer \$(145,737)

- Utilities Fuel
- Deficits in other operating costs consist mainly of the following:

\$ 4.897

| 0 | IT Costs (consolidated) | \$ 14,898 |
|---|---------------------------------|------------|
| 0 | Payroll & Legal Costs | \$ 12,298 |
| 0 | Hospital Drugs & Supplies & Lab | \$ 44,630 |
| 0 | Botanical Tree Service | \$ 17,516 |
| 0 | Maintenance (66% LSS) | \$ 110,231 |
| 0 | Guest Services | \$ 37,462 |
| | | |

Additional Comments

• We met with Lexington County Council during their budget work session. Our budget request of \$1,255,099 (\$12,427 increase) is in the recommended budget. The meeting with Richland County Council is delayed until Tuesday, May 16. We have a meeting planned for May 25 with the Commission Finance Committee and members of the executive committee of the Society to review both budgets.

Chief Operating Officer's Report

COO Stringfellow provided the following report:

• Wine Tasting -- Stringfellow reported that Wine Tasting produced \$16,000 in net revenue. 850 tickets were sold in a record 3 week period. This year we expanded the footprint of the event into Waterfall Junction, which spread the crowds out for a nice flow. Of particular note was the amount of guests that used Uber, which freed up a good 1/3 of the parking lot. The use of Uber in the future, along with expanding into Waterfall Junction will allow us to increase the number of tickets due to having more parking and event space available.

Chief Executive Officer's Report

In the absence of CEO Krantz, COO Stringfellow provided the following report:

• **Outreach** – SCE&G has agreed to sponsor Riverbanks' Outreach Program. The sponsorship is for \$50,000. 222 education outreach programs were conducted this year, a fantastic achievement given the fact that the program is only in its 5th year. The SCE&G sponsorship will greatly enhance the success of the program. Congratulations to Director of Education Elizabeth Clemens and Grace Fields, Outreach Coordinator.

Executive Session

The Commission went into Executive Session to discuss a personnel matter but no action was taken.

The meeting was adjourned.

Approved and adopted on the 15^{40} day of June 2017.

Jan Stampe , Secretary